

OCEANIA TAEKWONDO UNION INC
Notes to the Financial Statements
For the year ended 31 December 2024

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accrual basis and is based on historical costs and does not consider changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Receivables

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(b) Provisions

Provisions are recognized when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reasonably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(d) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after considering any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognizing revenue.

Interest revenue is recognized using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognized when the right to receive a dividend has been established.

Grant and donation income is recognized when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST) if any.

OCEANIA TAEKWONDO UNION INC

President's Declaration

The director has determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The director of the company declares that:

- 1. the financial statements and notes are in accordance with the Corporations Act 2001:**
 - (a) comply with Accounting Standards described in Note 1 to the financial statements and the Corporations Regulations; and**
 - (b) give a true and fair view of the company's financial position as of 31 December 2024 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.**
- 2. in the director's opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.**

This declaration is made in accordance with a resolution of the director.



John Kotsifas
President

Dated: 31/01/2025

OCEANIA TAEKWONDO UNION INC

Independent Auditor's Report

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of OCEANIA TAEKWONDO UNION INC (the association), which comprises the Statement by Members of the Committee, the Income and Expenditure Statement, Balance Sheet as at 31 December 2024, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 31 December 2024 and [of] its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act 1991.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Act 1991. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Act 1991 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

OCEANIA TAEKWONDO UNION INC

Independent Auditor's Report

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The classification of certain items in the Profit and Loss statement has been adjusted to better align with the nature of the expenses. These changes improve clarity and consistency in financial reporting. Importantly, while the categorization has been refined, the overall totals remain unchanged.

Signed on:



RAGHUVIR REDDY RAVULA,

ACCOUNTANT
KARVIS ACCOUNTANTS

OCEANIA TAEKWONDO UNION INC

Independent Auditor's Report

Compilation Report to OCEANIA TAEKWONDO UNION INC

We have compiled the accompanying special purpose financial statements of OCEANIA TAEKWONDOUNION INC, which comprise the Income and Expenditure Statement and Balance Sheet as at 31 December 2024, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide financial information to the committee of management.

The Responsibility of the Committee

The committee of OCEANIA TAEKWONDO UNION INC is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our Responsibility

Based on information provided by the committee, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

Audited WT Basic Development Funds

WT DEVELOPMENT FUND FOR CU
FINANCIAL REPORT FORM

NAME OF CONTINENTAL UNION	Oceania Taekwondo Union Incorporated
BASIC DF	USD\$38,000.00
TITLE OF SUBJECT/PROJECT	Basic DF
YEAR	2024

ACTIVITY EXPENDITURES DETAILS

Account Transactions - Basic DF

Oceania Taekwondo Union Incorporated

For the period 1 January 2024 to 31 December 2024

Financial Report (AUD\$72,349.57 = approx.\$43,645.36USD)

Date	Source	Description	Reference	Debit (AUD)	Credit (AUD)	Running Balance (AUD)
Accounting & Auditing Exp						
31 Jan 2024	Spend Money	VISION GROWTH PTY LTD - Financial Audit 2023	Financial Audit charges for 2023	1,980.00	0.00	1,980.00
10 Jun 2024	Spend Money	Consumer Affairs Victoria - Consumer Affairs - Extension of submission of Financials and board meeting		95.40	0.00	2,075.40
15 Dec 2024	Payable Invoice	Ambe Krupa Pty Ltd - Bookkeeping - December 2024 Quarter (Oct, Nov, Dec)	INV-0009	495.00	0.00	2,570.40
Total Accounting & Auditing Exp				2,570.40	0.00	2,570.40
Advertising & Marketing Exp						
02 Jan 2024	Spend Money	CRAZYDOMAINSHOSTING 61290372826 - Domain name - Oceania Taekwondo Union		40.58	0.00	40.58
03 Jan 2024	Spend Money	CRAZYDOMAINSHOSTING 61290372826 - Domain name - Oceania Taekwondo Union		16.30	0.00	56.88
15 May 2024	Spend Money	Peter Simpson Business Technology Consulting - ANZ MOBILE BANKING PAYMENT 613205 - Website redevelopment works		1,000.00	0.00	1,056.88
04 Nov 2024	Spend Money	Google - GOOGLE*GSUITE OCEANIAT CC GOOGLE.COM		19.31	0.00	1,076.19
16 Dec 2024	Payable Invoice	Peter Simpson Business Technology Consulting - Website consulting and design	00123	1,000.00	0.00	2,076.19
16 Dec 2024	Payable Invoice	Peter Simpson Business Technology Consulting - oceaniatkd.org Domain Name Annual Renewal	00123	14.12	0.00	2,090.31
16 Dec 2024	Payable Invoice	Peter Simpson Business Technology Consulting - OceaniaTaekwondounion.org Domain Transfer	00123	22.75	0.00	2,113.06
16 Dec 2024	Payable Invoice	Peter Simpson Business Technology Consulting - otu.com.au Domain Transfer	00123	1.71	0.00	2,114.77
16 Dec 2024	Payable Invoice	Peter Simpson Business Technology Consulting - oceaniatkd.org Domain Web Hosting (1/3 as this is for 3 of my client sites	00123	81.55	0.00	2,196.32
16 Dec 2024	Payable Invoice	Peter Simpson Business Technology Consulting - Tools - Elementor Pro Annual (1/3 as this is for 3 of	00123	51.80	0.00	2,248.12
Total Advertising & Marketing Exp				2,248.12	0.00	2,248.12
Bank Fees						
29 Jan 2024	Spend Money	ANZ Bank A/c #6909 - Monthly Bank Account Fee	Bank account fees and charges	10.00	0.00	10.00
29 Feb 2024	Spend Money	ANZ Bank A/c #6909 - Monthly Bank Account Fee	Bank account fees and charges	10.00	0.00	20.00
28 Mar 2024	Spend Money	ANZ Bank A/c #6909 - Monthly Bank Account Fee	Bank account fees and charges	10.00	0.00	30.00
11 Apr 2024	Receive Money	ANZ Bank A/c #6909 - reimbursement RID	Bank account fees and charges	0.00	0.04	29.96
29 Apr 2024	Spend Money	ANZ Bank A/c #6909 - Monthly Bank Account Fee	Bank account fees and charges	10.00	0.00	39.96
29 May 2024	Spend Money	ANZ Bank A/c #6909 - Monthly Bank Account Fee	Bank account fees and charges	10.00	0.00	49.96
28 Jun 2024	Spend Money	ANZ Bank A/c #6909 - Monthly Bank Account Fee	Bank account fees and charges	10.00	0.00	59.96
29 Jul 2024	Spend Money	ANZ Bank A/c #6909 - Monthly Bank Account Fee	Bank account fees and charges	10.00	0.00	69.96
29 Aug 2024	Spend Money	ANZ Bank A/c #6909 - Monthly Bank Account Fee	Bank account fees and charges	10.00	0.00	79.96
27 Sep 2024	Spend Money	ANZ Bank A/c #6909 - Monthly Bank Account Fee	Bank account fees and charges	10.00	0.00	89.96
29 Oct 2024	Spend Money	ANZ Bank A/c #6909 - Monthly Bank Account Fee	Bank account fees and charges	10.00	0.00	99.96
29 Nov 2024	Spend Money	ANZ Bank A/c #6909 - Monthly Bank Account Fee	Bank account fees and charges	10.00	0.00	109.96
27 Dec 2024	Spend Money	ANZ Bank A/c #6909 - Monthly Bank Account Fee	Bank account fees and charges	10.00	0.00	119.96
Total Bank Fees				120.00	0.04	119.96
Insurance						
18 Oct 2024	Payable Invoice	Arthur J. Gallagher &	100774782 - Event Insurance Premiums	3,312.60	0.00	3,312.60
18 Oct 2024	Payable Invoice	Arthur J. Gallagher &	100774782 - Event Insurance Premiums	280.43	0.00	3,593.03
15 Nov 2024	Spend Money	Arthur J. Gallagher	100774782 - Event Insurance Premiums	0.04	0.00	3,593.07
15 Dec 2024	Payable Invoice	McDougall Kelly & Martinis - Management Liability Insurance	23108 - Management Liability Insurance Premiums	3,348.06	0.00	6,941.13
Total Insurance				6,941.13	0.00	6,941.13
Merchant Fees - PayPal						
29 Apr 2024	Spend Money	Paypal - Paypal Fees - Events	PayPal (Related to 9DX59197SF76926332) - Merchant fees	220.10	0.00	220.10
Total Merchant Fees - PayPal				220.10	0.00	220.10
OSFO/ONOC						
23 Feb 2024	Spend Money	OSFO - Yearly Membership fee 2024		400.00	0.00	400.00
23 Feb 2024	Spend Money	ONOC - Misc expenses for ONOC forum 2022		1,203.86	0.00	1,603.86
Total OSFO/ONOC				1,603.86	0.00	1,603.86
OTU to WT Meetings						
01 Aug 2024	Spend Money	Concept Tours - Management Committee Member - airfares to Korea - WT General Assembly 2024		8,910.00	0.00	8,910.00
01 Aug 2024	Receivable Invoice	World Taekwondo - Reimbursement of Airfares - WT Council Meeting	INV-0057	0.00	8,900.00	10.00
27 Aug 2024	Spend Money	Concept Tours - Reissue fee for change of date Bangkok to Seoul to the 28th of September 2024		120.00	0.00	130.00
26 Sep 2024	Spend Money	Uber - Travel to airport - President to WT General Council Meeting		43.99	0.00	173.99
30 Sep 2024	Spend Money	Mecure Bangkok - Hotel costs - Layover - President to WT General Council Meeting		366.02	0.00	540.01
30 Sep 2024	Spend Money	Uber		93.62	0.00	633.63
01 Oct 2024	Spend Money	Ramada Hotel - Misc expenses - OTU President WT Council Meeting		9.19	0.00	642.82
01 Oct 2024	Spend Money	SSYU(CU) - Misc expenses - OTU President WT Council Meeting		18.73	0.00	661.55
03 Oct 2024	Spend Money	Starbucks - Misc expenses - President to WT Council Meeting		12.76	0.00	674.31
03 Oct 2024	Spend Money	7-Eleven - Misc expenses - President to WT Council Meeting		8.27	0.00	682.58
07 Oct 2024	Spend Money	Uber - Pres transport from airport to home - return from WT meeting		59.22	0.00	741.80
07 Oct 2024	Spend Money	Uber - Travel expense - President to WT Council Meeting		58.63	0.00	800.43
07 Oct 2024	Spend Money	7-Eleven - Misc expenses - President to WT Council Meeting		22.08	0.00	822.51
Total OTU to WT Meetings				9,722.51	8,900.00	822.51
Pacific Games						
08 Feb 2024	Spend Money	Terrace Heritage - Accommodation expenses - Management Committee and referees		304.20	0.00	304.20
02 Apr 2024	Spend Money	Sports Solomon Fund - Venue hire and cleaning expenses Pacific Games 2023		17,724.74	0.00	18,028.94
Total Pacific Games				18,028.94	0.00	18,028.94
Realised Currency Gains						
26 Feb 2024	Receivable Credit Note	Australian Taekwondo	INV-0049	23.12	0.00	23.12
20 Mar 2024	Receivable Payment	Payment: Australian Taekwondo	INV-0051	655.60	0.00	678.72
05 Apr 2024	Receivable Payment	Payment: Australian Taekwondo Limited	INV-0054	14.67	0.00	693.39
05 Apr 2024	Receivable Payment	Payment: Australian Taekwondo Limited	INV-0054	29.81	0.00	723.20

09 Apr 2024	Receivable Payment	Payment: Mr Nelson Ekeaua Kiribati Taekwondo President	INV-0055	52.43	0.00	775.63
20 Sep 2024	Receivable Payment	Payment: World Taekwondo	INV-0061	4,319.03	0.00	5,094.66
20 Sep 2024	Receivable Payment	Payment: Tonga Sports Association & National Olympic Committee (TASANOC)	INV-0059	5.50	0.00	5,100.16
20 Sep 2024	Receivable Payment	Payment: Daedo International	INV-0044	1,270.09	0.00	6,370.25
02 Oct 2024	Receivable Payment	Payment: Australian Taekwondo	INV-0050	2,178.62	0.00	8,548.87
17 Oct 2024	Receivable Payment	Payment: Solomon Islands National Olympic Committee (IWOCIS)	INV-0060	59.59	0.00	8,608.46
09 Dec 2024	Receivable Payment	Payment: Daedo International	INV-0045	0.00	561.99	9,170.45
Total Realised Currency Gains				8,608.46	561.99	9,170.45

Regional Olympic Qualification Tournament Expenses

15 Feb 2024	Spend Money	Concept Tours - Management Committee Member - Airfares to SOL		1,758.00	0.00	1,758.00
22 Feb 2024	Spend Money	WENZHOU JIABO CRAFTS CO.,LTD. - reimbursement for partial deposit, medal for OlyQual tournament		587.18	0.00	2,345.18
23 Feb 2024	Spend Money	Concept Tours - Airfares for OTU Educator/Referee - SOL		2,160.00	0.00	4,505.18
23 Feb 2024	Spend Money	WENZHOU JIABO CRAFTS CO.,LTD. - deposit for medals - reimbursement		578.46	0.00	5,083.64
29 Feb 2024	Spend Money	Concept Tours - Airfares for Management Committee Member - regional Oly qualifications		1,868.00	0.00	6,951.64
08 Mar 2024	Spend Money	WENZHOU JIABO CRAFTS CO.,LTD. - reimbursement, medal payment, OTU Olympic Qualifications		570.00	0.00	7,521.64
08 Mar 2024	Spend Money	WENZHOU JIABO CRAFTS CO.,LTD. - reimbursement, medal payment, OTU Olympic Qualifications		15.30	0.00	7,536.94
14 Mar 2024	Spend Money	Concept Tours - Airfares for appointed TD - regional Oly qualifications	Inv0933	3,919.00	0.00	11,455.94
04 Apr 2024	Spend Money	BWC BRISBANE 133222 HAMILTON AU BWC BRISBA - Management committee member - meals		75.98	0.00	11,531.92
05 Apr 2024	Spend Money	Unknown - EFTPOS 132227 BURANDA AU 13CABS Transportation/Cab - Management Committee Member13CABS 132		64.70	0.00	11,596.62
08 Apr 2024	Spend Money	HYATT REGENCY BNE OPI BRISBANE - VISA DEBIT PURCHASE	Management Committee Member - Hotel Expense	291.88	0.00	11,888.50
08 Apr 2024	Spend Money	HYATT REGENCY BNE OPI BRISBANE - VISA DEBIT PURCHASE	Management Committee Member - Hotel Expense	61.02	0.00	11,949.52
08 Apr 2024	Spend Money	LOTTE TR BRISBANE AI EAGLE FARM - VISA DEBIT PURCHASE	Management Committee Member - Hotel Expense	123.59	0.00	12,073.11
09 Apr 2024	Spend Money	HERITAGE PARK HOTEL L3 HONIARA 270.00 SBD INC O/S FEE \$1.50 - VISA DEBIT PURCHASE	Management Committee Member - Hotel Expense	51.73	0.00	12,124.84
10 Apr 2024	Spend Money	SOLOMON KITANO HOTEL LTD HONIARA 614.00 SBD INC O/S FEE \$3.42 - VISA DEBIT PURCHASE	Management Committee Member - Hotel Expense	117.64	0.00	12,242.48
10 Apr 2024	Spend Money	QANTAS VALET PARKING MEL MELBOURNE - VISA DEBIT PURCHASE	Management Committee Member - Airport parking	315.09	0.00	12,557.57
15 Apr 2024	Spend Money	JL AUK Pty Ltd - Services Fee - Engineer, KP&P		1,271.60	0.00	13,829.17
15 Apr 2024	Spend Money	Marital Events - Marital Events, Event Support for Qualifications - services fees		13,864.95	0.00	27,694.12
15 Apr 2024	Spend Money	OTU Educator/Referee - Olympic qualification expenses reimbursement - Referees and awards		402.84	0.00	28,096.96
18 Apr 2024	Spend Money	KP&P - Services Fees - KP240415 SOL99 1 - KP&P Engineering support		1,213.05	0.00	29,310.01
22 Apr 2024	Spend Money	Management Committee Member - Taxi Brisbane airport to hotel - SOL Olympic Qualification		49.94	0.00	29,359.95
22 Apr 2024	Spend Money	Management Committee Member - Taxi Hotel to Brisbane Airport - SOL Olympic Qualification		49.69	0.00	29,409.64
22 Apr 2024	Spend Money	Management Committee Member - Slee Parking fees - ACT Airport		101.00	0.00	29,510.64
Total Regional Olympic Qualification Tournament Expenses				29,510.64	0.00	29,510.64

Subscriptions & Memberships

29 Jan 2024	Spend Money	Xero Australia Pty Ltd - Xero Subscription	XERO AU IN	85.00	0.00	85.00
26 Feb 2024	Spend Money	Xero Australia Pty Ltd - Xero Subscription	XERO AU IN	85.00	0.00	170.00
26 Mar 2024	Spend Money	Xero Australia Pty Ltd - Xero Subscription	XERO AU IN	85.00	0.00	255.00
26 Apr 2024	Spend Money	Xero Australia Pty Ltd - Xero Subscription	XERO AU IN	85.00	0.00	340.00
29 Apr 2024	Spend Money	MICROSOFT MICROSOFT 365 F MSBILLINFO - EFTPOS MICROSOFT MICROSOFT 365 F)	MS 365 Subscription for workers	139.00	0.00	479.00
27 May 2024	Spend Money	Xero Australia Pty Ltd - Xero Subscription	XERO AU IN	85.00	0.00	564.00
26 Jun 2024	Spend Money	Xero Australia Pty Ltd - Xero Subscription	XERO AU IN	85.00	0.00	649.00
26 Jul 2024	Spend Money	Xero Australia Pty Ltd - Xero Subscription	XERO AU IN	86.75	0.00	735.75
26 Aug 2024	Spend Money	Xero Australia Pty Ltd - Xero Subscription	XERO AU IN	90.00	0.00	825.75
09 Sep 2024	Spend Money	Zoom - Zoom subscription 4 licenses	Zoom Subscription 4 licenses - Sec Gen, Treasurer, Poomsae Educator and Kyorugi Educator	985.16	0.00	1,810.91
26 Sep 2024	Spend Money	Xero Australia Pty Ltd - Xero Subscription	XERO AU IN	90.00	0.00	1,900.91
26 Oct 2024	Payable Invoice	Xero Australia Pty Ltd - Oceania Taekwondo Union Incorporated. Monthly Subscription, Premium 5, 26 Sep 2024 to 25 Oct 2024.	INV-3885455	90.00	0.00	1,990.91
26 Nov 2024	Payable Invoice	Xero Australia Pty Ltd - Oceania Taekwondo Union Incorporated. Monthly Subscription, Comprehensive, 26 Oct 2024 to 25 Nov 2024.	INV-39540184	90.00	0.00	2,080.91
04 Dec 2024	Spend Money	Google - Google GSuite Subscription - monthly subscription cost and web hosting		66.53	0.00	2,147.44
26 Dec 2024	Payable Invoice	Xero Australia Pty Ltd - Oceania Taekwondo Union Incorporated. Monthly Subscription, Comprehensive, 26 Nov 2024 to 25 Dec 2024.	INV-40228796	90.00	0.00	2,237.44
Total Subscriptions & Memberships				2,237.44	0.00	2,237.44

Total	81,811.60	9,462.03	72,349.57
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I, the undersigned, President of the above-mentioned Continental Union, certify that the information provided in this report, including the financial report form attached represents a true and fair summary of the activity/ project noted above. At any moment, we will provide documentations and justifications related to the activity/projects/expenditures as required by the WT or by its auditors, upon request of the WT.

President

Signature:

Date: 30/01/2025

Name: John Kostifas

Audited WT Basic Development Funds

Independent Certified Public Accountant (CPA)

Signature:

Date: 30/01/2025

Name: Raghuvir reddy Ravula

* The CPA Review is mandatory for the Basic CP